Module specification

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Module code	BUS689
Module title	Audit and Assurance
Level	6
Credit value	20
Faculty	SLS
Module Leader	Robert Leigh
HECoS Code	100840
Cost Code	GAMG

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BA (Hons) Accounting & Finance Management	Core

Pre-requisites

None

Breakdown of module hours

Learning and teaching hours	24 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	**24** hrs
Placement / work based learning	0 hrs
Guided independent study	176 hrs
Module duration (total hours)	200 hrs

For office use only	
Initial approval date	November 2021
With effect from date	September 2022
Date and details of revision	March 2023 – updated exam duration for implementation from September 2022
Version number	2

Module aims

To develop knowledge and understandings of the audit process and its application in the context of the professional regulatory framework.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Assess the nature, purpose and scope of assurance engagements, including external and internal audits within the regulatory and ethical framework
2	Identify and evaluate audit risk, control risk and their potential consequences
3	Evaluate internal controls and information systems and determine an appropriate audit approach
4	Determine an appropriate Audit plan for an entity ensuring that it meets the objectives of audit engagements and the application of International Audit Standards
5	Evaluate audit findings and assess the appropriateness of the different types of audit approach

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Indicative Assessment One:

The assignment will consist of an essay involving a piece of research into topical issues within audit and assurance (2500 words).

Indicative Assessment Two:

Examination covering the advanced analytical skills required to determine the appropriate audit plan and approach for various scenarios. (3-hour exam)

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1,2	Essay	30%
2	1,2,3,4,5	Examination	70%

Derogations

None

Learning and Teaching Strategies

According to the learning outcomes, lectures will allow concepts, theories and principles to be outlined. Tutorials and activity-based sessions will provide further use of real-world business examples in applying relevant concepts, theories and principles into practice. In addition, students will be encouraged to undertake self-directed study and further research on selected topics to acquire additional perspectives which will provide them with a deeper understanding of the topics covered.

Indicative Syllabus Outline

1. The audit framework and regulations
2. Understanding internal and external audits
3. Planning an audit
4. Risk assessment and documentation
5. Internal control systems
6. Audit evidence
7. Review and reporting

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

Millichamp, A. and Taylor, J. (2018). *Auditing,* 11th ed. Andover: Cengage Learning.

Other indicative reading

ACCA, Paper F8, Audit & Assurance (UK)¸ BPP Learning Media

Journals:

Accounting, Auditing & Accountability Journal, Emerald

Auditing: A Journal of Practice & Theory, American Accounting Association

International Journal of Auditing, Wiley online

Journal of Accounting, Auditing & Finance, Sage Publishing

Websites

www.icaew.com

www.accaglobal.com

www.cimaglobal.com

www.frc.org.uk

www.managers.org.uk

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

Core Attributes
Engaged
Enterprising
Creative
Ethical

Key Attitudes
Commitment
Curiosity
Resilience
Confidence
Adaptability

Practical Skillsets
Digital Fluency
Organisation
Leadership and Team working
Critical Thinking
Emotional Intelligence
Communication